



THE ANDHRA PETROCHEMICALS LIMITED

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PART I : Statement of Unaudited Financial Results for the Quarter and Year ended 31.03.2015						(Rs. in lakhs)
Particulars	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended in the previous year 31.03.2014	Year to date figures for current year ended 31.03.2015	Previous year ended 31.03.2014	
	Refer Note 3	Unaudited	Refer Note 3	Audited	Audited	
1 Income from operations						
(a) Net Sales/Income from Operations (net of excise duty)	7853.74	1561.01	1942.41	14026.17	25929.25	
(b) Other Operating Income	-	-	-	-	-	
Total income from operations (net)	7853.74	1561.01	1942.41	14026.17	25929.25	
2 Expenses						
a) Cost of materials consumed	5832.52	1961.16	2523.36	11551.26	19704.83	
b) Changes in inventories of finished goods, work-in-progress	279.88	(516.66)	(876.02)	766.69	2166.43	
c) Employee benefits expense	383.24	336.11	403.20	1397.56	1426.80	
d) Depreciation	216.38	228.68	332.08	899.95	1334.53	
e) Power and Fuel	1000.52	419.54	376.18	2193.57	2504.74	
f) Other expenses (gross)	442.68	225.69	298.96	1112.72	1677.23	
Add/(Less): Adj.in respect of Excise Duty on Op/Ci.stock of Finished goods	(32.81)	57.30	72.68	(52.38)	(282.61)	
Other expenses (net)	409.87	282.99	371.64	1060.34	1394.62	
Total expenses	8122.41	2711.82	3130.44	17869.37	28531.95	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(268.67)	(1150.81)	(1188.03)	(3843.20)	(2602.70)	
4 Other income	16.57	9.97	41.76	63.81	228.87	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(252.10)	(1140.84)	(1146.27)	(3779.39)	(2373.83)	
6 Finance costs	326.50	264.66	149.42	969.65	650.16	
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(578.60)	(1405.50)	(1295.69)	(4749.04)	(3023.99)	
8 Exceptional items	-	(439.62)	-	-	-	
9 Profit/(Loss) from ordinary activities before tax (7+8)	(578.60)	(1845.12)	(1295.69)	(4749.04)	(3023.99)	
10 Tax expense (including deferred tax)	32.35	(73.05)	103.61	(297.14)	(457.14)	
11 Net profit/(Loss) from ordinary activities after tax (9-10)	(610.95)	(1772.07)	(1399.30)	(4451.90)	(2566.85)	
12 Extraordinary items	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	(610.95)	(1772.07)	(1399.30)	(4451.90)	(2566.85)	
14 Paid-up equity share capital (Rs.10/- per share)	8497.16	8497.16	8497.16	8497.16	8497.16	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5855.46	10518.76	
16. i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
Basic & Diluted	(0.72)	(2.09)	(1.65)	(5.24)	(3.02)	
16.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
Basic & Diluted	(0.72)	(2.09)	(1.65)	(5.24)	(3.02)	
PART II : Select Information for the Quarter and year ended 31.03.2015						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
Number of Shares	46691206	46691206	46691206	46691206	46691206	
Percentage of shareholding	54.95%	54.95%	54.95%	54.95%	54.95%	
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered	-	-	-	-	-	
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of shares	38280394	38280394	38280394	38280394	38280394	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	45.05%	45.05%	45.05%	45.05%	45.05%	
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	4					
Disposed of during the quarter	4					
Remaining unresolved at the end of the quarter	Nil					

Contd. on 2

Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at	As at
	31.03.2015	31.03.2014
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds:		
(a) Share Capital	8497.16	8497.16
(b) Reserves and Surplus	5855.46	10518.76
Sub-total - Shareholders' funds	14352.62	19015.92
2 Non-current liabilities		
(a) Long-term borrowings	4144.89	1876.86
(b) Deferred tax liabilities (net)	2321.40	2720.07
(c) Other long-term liabilities	5.00	5.00
(d) Long-term provisions	143.38	114.97
Sub-total - Non-current liabilities	6614.67	4716.90
3 Current liabilities		
(a) Short-term borrowings	3725.51	2669.08
(b) Trade payables	893.07	1983.29
(c) Other current liabilities	674.99	607.90
(d) Short-term provisions	221.11	232.11
Sub-total - current liabilities	5514.68	5492.38
TOTAL - EQUITY AND LIABILITIES	26481.97	29225.20
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	20014.86	21227.99
(b) Non-current investments	1527.05	1527.05
(c) Long-term loans and advances	802.87	740.02
Sub-total - Non-current assets	22344.78	23495.06
2 Current assets		
(a) Inventories	2542.90	3972.65
(b) Trade receivables	75.06	112.94
(c) Cash and cash equivalents	333.19	119.56
(d) Short-term loans and advances	1186.04	1524.99
Sub-total - Current assets	4137.19	5730.14
TOTAL - ASSETS	26481.97	29225.20

Notes:

- 1 During the year, Plant was shutdown over prolonged periods due to non-remunerative selling prices of the products and Hudhud cyclone on 12th October 2014. Hence, the Company incurred loss.
- 2 The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 22nd May, 2015.
- 3 The figures for the quarters ended 31.03.2015 and 31.03.2014 are the balancing figures between the audited figures of the full financial years ended 31.03.2015 and 31.03.2014, respectively, and the published year-to-date figures upto the nine months ended 31.12.2014 and 31.12.2013 respectively.
- 4 The useful life of the fixed assets have been revised w.e.f.01.04.2014 as per Schedule-II of the Companies Act, 2013. Consequently, depreciation for the year ended 31.03.2015 is decreased by an amount of Rs. 407.30 lakhs and the opening balance of retained earnings is decreased by an amount of Rs.211.39 lakhs (net of deferred tax).
- 5 Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- 6 None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- 7 Figures of previous periods have been regrouped/rearranged wherever necessary.

Place: Visakhapatnam
Date: 22nd May, 2015

Dr. B B RAMAIAH
Managing Director