



THE ANDHRA PETROCHEMICALS LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

(Rs. in lakhs)					
Particulars	3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended in the previous year 31.03.2016	Year to date figures for current period ended 31.03.2017	previous year ended 31.03.2016
	Refer Note 2	Unaudited	Refer Note 2	Audited	Audited
I Revenue from operations	11722.21	10564.18	4760.05	37043.04	37580.83
II Other Income	67.14	42.48	37.66	206.46	130.22
III Total income (I+II)	11789.35	10606.66	4797.71	37249.50	37711.05
IV Expenses					
a) Cost of materials consumed	8756.25	7191.97	3320.89	25983.62	27335.01
b) Changes in inventories of finished goods, work-in-progress	(725.77)	(278.23)	364.51	(1241.39)	36.59
c) Employee benefits expense	493.34	417.56	366.53	1677.39	1533.01
d) Finance costs	409.86	402.83	352.06	1558.07	1337.70
e) Depreciation and amortization expense	223.20	227.82	314.81	903.61	985.75
f) Power and Fuel	985.74	944.47	623.18	3399.13	3947.06
g) Excise duty	1250.88	1207.55	492.26	4153.15	4172.08
h) Other expenses	615.48	418.27	381.10	1790.70	1689.03
Total expenses (IV)	12008.98	10532.24	6215.34	38224.28	41036.23
V Profit/(Loss) before exceptional items and tax (I-IV)	(219.63)	74.42	(1417.63)	(974.78)	(3325.18)
VI Exceptional items	(115.69)	-	-	(115.69)	694.75
VII Profit/(Loss) before tax (V+VI)	(335.32)	74.42	(1417.63)	(1090.47)	(2630.43)
VIII Tax expense (including deferred tax)	(78.31)	(267.66)	(61.92)	(354.39)	(262.51)
IX Profit/(Loss) for the period from continuing operations(VII-VIII)	(257.01)	342.08	(1355.71)	(736.08)	(2367.92)
X Profit/ (Loss) from discontinued operations	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-
XII Profit/ (Loss) from discontinued operations(after tax) (X-XI)	-	-	-	-	-
XIII Profit/ (Loss) for the period(IX+XII)	(257.01)	342.08	(1355.71)	(736.08)	(2367.92)
XIV Other Comprehensive Income (net of tax)	350.49	-	(618.15)	350.49	(618.15)
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other comprehensive income for the period)	93.48	342.08	(1973.86)	(385.59)	(2986.07)
XVI Earnings per equity share (for continuing operations)					
Basic	(0.30)	0.40	(1.60)	(0.87)	(2.79)
Diluted	(0.30)	0.40	(1.60)	(0.87)	(2.79)
XVII Earnings per equity share (for discontinued operations)					
Basic	-	-	-	-	-
Diluted	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)					
Basic	(0.30)	0.40	(1.60)	(0.87)	(2.79)
Diluted	(0.30)	0.40	(1.60)	(0.87)	(2.79)

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Statement of Assets and Liabilities

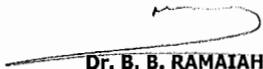
(Rs. in lakhs)

	Particulars	(Rs. in lakhs)	
		As at 31.03.2017 Audited	As at 31.03.2016 Audited
1	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	18353.58	19238.28
	(b) Capital Work-in-progress	2.27	-
	(c) Financial assets		
	Investments	750.00	1399.97
	Other Financial Assets	363.75	312.46
	(d) Other non-current assets	5.52	16.05
	Sub-Total - Non-current assets	19475.12	20966.76
2	Current assets		
	(a) Inventories	3505.22	2103.31
	(b) Financial assets		
	Trade receivables	2180.25	361.42
	Cash and cash equivalents	100.28	111.40
	Bank balances other than above	-	-
	Other Financial Assets	39.86	24.30
	(c) Other current assets	1080.04	685.64
	(d) Assets held for disposal	-	20.20
	Sub-Total - Current assets	6905.65	3306.27
	Total - Assets	26380.77	24273.03
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	8497.16	8497.16
	(b) Other Equity	2850.17	3235.77
	Sub-Total - Equity	11347.33	11732.93
1	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	Borrowings	7442.01	7129.10
	(b) Deferred tax liabilities (Net)	885.48	1240.02
	(c) Provisions	112.25	175.91
	(d) Other non-current liabilities	5.00	5.00
	Sub-Total - Non-current Liabilities	8444.74	8550.03
2	Current Liabilities		
	(a) Financial Liabilities		
	Borrowings	1224.12	776.93
	Trade payables	514.46	364.04
	Other Financial liabilities	2479.77	1438.59
	(b) Provisions	309.88	198.02
	(c) Other Current liabilities	2060.47	1212.49
	Sub-Total - Current Liabilities	6588.70	3990.07
	TOTAL - EQUITY AND LIABILITIES	26380.77	24273.03

Notes:

- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 23rd May, 2017.
- The figures for the quarters ended 31.03.2017 and 31.03.2016 are the balancing figures between the audited figures of the full financial years ended 31.03.2017 and 31.03.2016 respectively, and the published year-to-date figures upto the nine months ended 31.12.2016 and 31.12.2015 respectively.
- The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April, 2016 and these financial results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Place: Hyderabad
Date: 23rd May, 2017


Dr. B. B. RAMAIAH
Managing Director