



THE ANDHRA PETROCHEMICALS LIMITED

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PART I : Statement of Unaudited Financial Results for the Quarter ended 30.06.2014					(Rs. in lakhs)
Particulars	3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended in the previous year 30.06.2013	Previous year ended 31.03.2014	
	Unaudited	Unaudited	Unaudited	Audited	
1 Income from operations					
(a) Net Sales/Income from Operations (net of excise duty)	4429.50	1942.41	7741.72	25929.25	
(b) Other Operating Income	-	-	-	-	
Total income from operations (net)	4429.50	1942.41	7741.72	25929.25	
2 Expenses					
a) Cost of materials consumed	3365.56	2523.36	4148.34	19704.83	
b) Changes in inventories of finished goods, work-in-progress	812.25	(876.03)	2969.73	2166.42	
c) Employee benefits expense	345.30	403.20	355.45	1426.80	
d) Depreciation	226.20	332.09	331.93	1334.54	
e) Power and Fuel	668.06	376.18	639.37	2504.74	
f) Other expenses (gross)	296.22	298.97	480.26	1677.24	
Add/(Less): Adj. in respect of Excise Duty on Op/Cl. Stock of Finished goods.	(55.71)	72.68	(341.43)	(282.61)	
Other expenses (net)	240.51	371.65	138.83	1394.63	
Total expenses	5657.88	3130.45	8583.65	28531.96	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1228.38)	(1188.04)	(841.93)	(2602.71)	
4 Other income	18.01	41.76	82.40	228.87	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1210.37)	(1146.28)	(759.53)	(2373.84)	
6 Finance costs	177.86	149.41	160.83	650.15	
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1388.23)	(1295.69)	(920.36)	(3023.99)	
8 Exceptional items	-	-	-	-	
9 Profit/(Loss) from ordinary activities before tax (7+8)	(1388.23)	(1295.69)	(920.36)	(3023.99)	
10 Tax expense (including deferred tax)	(73.39)	103.61	(298.61)	(457.14)	
11 Net profit/(Loss) from ordinary activities after tax (9-10)	(1314.84)	(1399.30)	(621.75)	(2566.85)	
12 Extraordinary items	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	(1314.84)	(1399.30)	(621.75)	(2566.85)	
14 Paid-up equity share capital (Rs.10/- per share)	8497.16	8497.16	8497.16	8497.16	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10518.76	
16. i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):					
Basic & Diluted	(1.55)	(1.65)	(0.73)	(3.02)	
16.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):					
Basic & Diluted	(1.55)	(1.65)	(0.73)	(3.02)	
PART II : Select Information for the Quarter ended 30.06.2014					
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
Number of Shares	46691206	46691206	46691206	46691206	
Percentage of shareholding	54.95%	54.95%	54.95%	54.95%	
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered	-	-	-	-	
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered					
- Number of shares	38280394	38280394	38280394	38280394	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	45.05%	45.05%	45.05%	45.05%	
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	Nil				
Received during the quarter	3				
Disposed of during the quarter	3				
Remaining unresolved at the end of the quarter	Nil				

Notes:

- The Company incurred loss during the quarter due to shutdown of the Plant for 51 days due to depressed selling prices of the products and no corresponding reduction in raw-material prices.
- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 21st July, 2014. The statutory auditors have carried out a "Limited Review" of financial results for the quarter ended 30th June, 2014.
- Depreciation for the quarter ended 30th June, 2014 has been provided in accordance with the provisions of Companies Act, 2013.
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- Figures of previous periods have been regrouped/rearranged wherever necessary.

Place: Hyderabad
Date: 21st July, 2014

Dr. B. B. RAMAIAH
Managing Director