



THE ANDHRA PETROCHEMICALS LIMITED

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PART I : Statement of Unaudited Financial Results for the Quarter and Nine months ended 31.12.2014							(Rs. in lakhs)
Particulars	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months ended in the previous year 31.12.2013	Year to date figures for current period ended 31.12.2014	Year to date figures for the previous year ended 31.12.2013	Previous year ended 31.03.2014	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from operations							
(a) Net Sales/Income from Operations (net of excise duty)	1561.01	181.92	5548.13	6172.43	23986.84	25929.25	
(b) Other Operating Income	-	-	-	-	-	-	
Total income from operations (net)	1561.01	181.92	5548.13	6172.43	23986.84	25929.25	
2 Expenses							
a) Cost of materials consumed	1961.16	-	4732.74	5160.46	17181.47	19704.83	
b) Changes in inventories of finished goods, work-in-progress	(516.66)	143.62	9.78	486.81	3042.45	2166.42	
c) Employee benefits expense	336.11	332.91	339.23	1014.32	1023.60	1426.80	
d) Depreciation	228.68	228.69	334.93	683.57	1002.45	1334.54	
e) Power and Fuel	419.54	105.45	594.70	1193.05	2128.56	2504.74	
f) Other expenses (gross)	225.69	148.13	362.46	670.04	1378.27	1677.24	
Add/(Less): Adj.in respect of Excise Duty on Op/Cl.stock of Finished goods	57.30	(21.16)	(8.72)	(19.57)	(355.29)	(282.61)	
other expenses (net)	282.99	126.97	353.74	650.47	1022.98	1394.63	
Total expenses	2711.82	937.64	6365.12	9188.68	25401.51	28531.96	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1150.81)	(755.72)	(816.99)	(3016.25)	(1414.67)	(2602.71)	
4 Other income	9.97	19.26	52.17	47.24	187.11	228.87	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1140.84)	(736.46)	(764.82)	(2969.01)	(1227.56)	(2373.84)	
6 Finance costs	264.66	200.63	177.48	643.15	500.74	650.15	
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1405.50)	(937.09)	(942.30)	(3612.16)	(1728.30)	(3023.99)	
8 Exceptional items	(439.62)	-	-	(558.28)	-	-	
9 Profit/(Loss) from ordinary activities before tax (7+8)	(1845.12)	(937.09)	(942.30)	(4170.44)	(1728.30)	(3023.99)	
10 Tax expense (including deferred tax)	(73.05)	(183.05)	(305.73)	(329.49)	(560.75)	(457.14)	
11 Net profit/(Loss) from ordinary activities after tax (9-10)	(1772.07)	(754.04)	(636.57)	(3840.95)	(1167.55)	(2566.85)	
12 Extraordinary items	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	(1772.07)	(754.04)	(636.57)	(3840.95)	(1167.55)	(2566.85)	
14 Paid-up equity share capital (Rs.10/- per share)	8497.16	8497.16	8497.16	8497.16	8497.16	8497.16	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10518.76	
16.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):							
Basic & Diluted	(2.09)	(0.89)	(0.75)	(4.52)	(1.37)	(3.02)	
16.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):							
Basic & Diluted	(2.09)	(0.89)	(0.75)	(4.52)	(1.37)	(3.02)	
PART II : Select Information for the Quarter and Nine months ended 31.12.2014							
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
Number of Shares	46691206	46691206	46691206	46691206	46691206	46691206	
Percentage of shareholding	54.95%	54.95%	54.95%	54.95%	54.95%	54.95%	
2 Promoters and promoter group shareholding							
a) Pledged/Encumbered	-	-	-	-	-	-	
- Number of shares							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)							
b) Non-encumbered							
- Number of shares	38280394	38280394	38280394	38280394	38280394	38280394	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	45.05%	45.05%	45.05%	45.05%	45.05%	45.05%	
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter	Nil						
Received during the quarter	11						
Disposed of during the quarter	11						
Remaining unresolved at the end of the quarter	Nil						

Notes:

- 1 The Company incurred loss during the quarter due to shutdown of the Plant upto 2nd December, 2014 due to depressed selling prices of the products. Further the recent cyclone at Visakhapatnam has affected some of the assets of the Company's Plant which led to continuation of shutdown period upto 2nd December, 2014.
- 2 The loss for the quarter under review and the period upto 31st December, 2014, includes the loss shown as exceptional item due to valuation of raw materials at their estimated realisable value of Rs.439.62 lakhs and Rs.558.28 lakhs respectively, due to steep fall in the crude oil prices internationally.
- 3 The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 21st January, 2015. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 31st December, 2014.
- 4 The useful life of the fixed assets have been revised w.e.f. 01.04.2014 as per Schedule-II to the Companies Act, 2013. Consequently, depreciation for the 9 months ended 31.12.2014 is decreased by an amount of Rs.301.27 lakhs and the opening balance of retained earnings is decreased by an amount of Rs.312.90 lakhs (net of deferred tax).
- 5 Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- 6 None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- 7 Figures of previous periods have been regrouped/rearranged wherever necessary.

Place: Hyderabad
Date: 21st January, 2015

Dr. B. B. RAMAIAH
Managing Director